

**MINUTES**  
**BOARD OF DIRECTORS MEETING**  
**KAIZEN EDUCATION FOUNDATION**

June 8, 2012

A regular meeting of the Board of Directors (the "Board") of the Kaizen Education Foundation, an Arizona Corporation (the "Foundation"), was held at its offices located at 7878 N. 16<sup>th</sup> Street, Suite 150, Phoenix, Arizona.

**Attendance and Quorum**

The following directors were present in person: Ted Frederick

The following directors participated by means of teleconference whereby all persons participating in the meeting were able to hear one another: Gina Conflitti and Virginia Smith

The following guests were present: Janna Robertson

Ted Frederick called the meeting to order at approximately 2:05 p.m. and noted that a quorum was present. He also served as Secretary of the meeting for the purpose of recording the minutes.

**Minutes**

Minutes from the May 23, 2012 Board meeting were presented. A motion to approve the minutes was duly made and seconded. The motion was approved by the Board.

**Call to the Public**

A call was made to the public to discuss items on the agenda. No members of the public were present.

**Director's Report**

A draft letter to the Spirit of Leona recipients was presented to the board for comments. The President attended two Kaizen high school graduations. Frederick also presented a two hour workshop for Leona personnel on iPad Apps for teachers on June 7th.

**Management Company Report**

Thus far state funding remains constant. All Foundation schools have passed their 100 day and funding would be based on an average for the 100 days. Also mentioned was that the budgets for next year, which are based on intent to enrolls, will be conservative.

**Old Business**

The following motions were made and duly seconded:

- approve that the draft letter be sent to Spirit of Leona recipients as amended.
- approve the SY 2012-13 school budgets as presented at the last meeting.

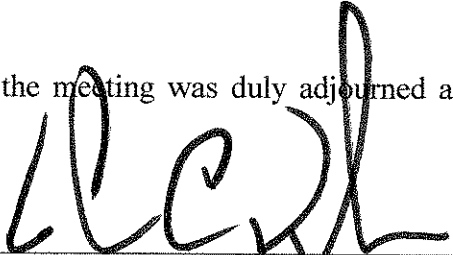
**New Business**

The following motions were made and duly seconded:

- approve new board member--Ms. Janna Robinson.
- approve special education classroom observation policy (attached)
- approve authorization to open bank accounts.

**Adjournment**

There being no further business to discuss, the meeting was duly adjourned at approximately 2:40 p.m.



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President/Director